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Endo paying \$23M to settle patent dispute with LecTec

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Endo Pharmaceuticals said late Wednesday that it will pay \$23 million to intellectual property licensing and holding company **LecTec Corp.** to settle a patent dispute.

Chadds Ford, Pa.-based Endo (NASDAQ:ENDP) said the agreement calls for Endo to get exclusive rights to the patents related to "the field of prescription pain medicines and treatment." Endo executive vice president and chief legal officer Caroline Manogue said the patents will add to the company's intellectual property "inventory especially as they relate to Lidoderm," a pain patch for shingles.

Through 2004, Texarkana, Texas-based LecTec was a health-care and consumer products company that made over-the-counter therapeutic patches, according to its **Web site**.

Source: <http://philadelphia.bizjournals.com/philadelphia/stories/2009/11/09/daily34.html?ana=yfcpc>